

No. 254

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
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June 30, 1996

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of Commerce
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MONTANA STATE BANKS AND TRUST COMPANIES

Absarokee	Yellowstone Bank (f)
Ashland	Cheyenne Western Bank (f)
Baker	The Bank of Baker
Belgrade	Valley Bank of Belgrade
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank
Big Sky	Big Sky Western Bank
Big Timber	Citizens Bank & Trust Co. (f)
Billings	American Bank (f)
	First Citizens Bank
	First Interstate Bank of Commerce (f)
	Rocky Mountain Bank (f)
	Stockman Bank
	Yellowstone Bank (f)
Boulder	First Boulder Valley Bank
Bozeman	First Security Bank
Bridger	Bank of Bridger
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	Citizens State Bank of Choteau (f)
Columbus	The Yellowstone Bank (f)
Conrad	Farmers State Bank of Montana (f)
Deer Lodge	First Security Bank
	Peoples Bank of Deer Lodge
Denton	Farmers State Bank (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
Fairview	Fairview Bank
Forsyth	First State Bank of Forsyth
Fort Benton	First State Bank of Fort Benton
	Q Bank (f)
Froid	First State Bank (f)
Glasgow	First Community Bank (f)
	Valley Bank of Glasgow
Glendive	Community First Bank
	FirstWest Bank
Great Falls	TrustCorp
Hamilton	Citizens State Bank
	Ravalli County Bank (f)
Hardin	Little Horn State Bank
Havre	First Security Bank (f)
Helena	First Security Bank
	Valley Bank of Helena
Jordan	Garfield County Bank
Kalispell	First Security Bank
	TrustCorp West
	Valley Bank
Laurel	First Security Bank (f)
	Yellowstone Bank (f)
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
Malta	First Security Bank (f)
	First State Bank (f)
Manhattan	Manhattan State Bank
Miles City	First Security Bank & Trust Co.
Missoula	Advisor's Trust Co.
	Community Bank of Missoula (f)
	First Security Bank (f)
Philipsburg	Flint Creek Valley Bank (f)
Plentywood	Montana State Bank (f)
Polson	First Citizens Bank (f)
	Security State Bank & Trust Co. (f)
Poplar	Traders State Bank

Ronan	Ronan State Bank (f)
	Valley Bank of Ronan (f)
Roundup	First Security Bank
St. Ignatius	Lake County Bank (f)
Scobey	Citizens State Bank
Seeley Lake	First Valley Bank (f)
Shelby	First State Bank
Sidney	1st United Bank (f)
	Richland Bank & Trust
Stanford	Basin State Bank
Terry	State Bank of Terry (f)
Thompson Falls	First State Bank of Thompson Falls
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
West Yellowstone	First Security Bank
Whitefish	American Bank (f)
	Mountain Bank
Wolf Point	Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

BRANCH LOCATIONS OF STATE BANKS

Flathead Bank - Bigfork				
Lakeside				
Big Sky Western Bank - Big Sky				
Four Corners				
American Bank - Billings				
Big Timber	Bozeman	Livingston		
First Interstate Bank of Commerce - Billings				
Billings (2)	Colstrip	Hardin	Miles City	
Bozeman	Gardiner	Livingston	Missoula (2)	
Rocky Mountain Bank - Billings				
Broadus	Plains	Stevensville	Whitehall	
Harlem	Plentywood			
Stockman Bank - Billings				
Hysham	Worden			
Bank of Bridger - Bridger				
Joliet				
First Boulder Valley Bank - Boulder				
Montana City				
Farmers State Bank - Conrad				
Cut Bank				
Q Bank - Fort Benton				
Geraldine				
First Community Bank - Glasgow				
Culbertson	Hinsdale	Wolf Point		
FirstWest Bank - Glendive				
Richey	Wibaux			
Bitterroot Valley Bank - Lolo				
Frenchtown	St. Regis			
Ronan State Bank				
Pablo				
Valley Bank of Ronan				
Hot Springs	Arlee			
Farmers State Bank - Victor				
Florence	Darby			
Mountain Bank - Whitefish				
Evergreen				

STATE BANKING BOARD ACTIONS:

February 29 - Approved the application of First Community Bank, Glasgow, to merge with Culbertson State Bank, with the Culbertson

office to be operated as a branch. Approved the application of Farmers State Bank, Cut Bank, to merge with Farmers State Bank, Conrad, with the Cut Bank office to be operated as a branch. Approved the application of Bank of Bridger to open a branch in Joliet.

March 1 - Approved the application of Bitterroot Valley Bank, Lolo, to open a branch in Bonner/Milltown. Approved the application of First Citizens Bank, Polson, to open a branch in East Missoula.

April 26 - Approved the application of Security State Bank, Plentywood, to merge with Rocky Mountain Bank, Billings. Denied the application of Mountain Bank, Whitefish, to open a branch in Midvale.

June 14 - Approved the temporary relocation of First Security Bank, Roundup, while its building is being remodeled. Approved the application of Flint Creek Valley Bank, Philipsburg, to open a branch in Drummond.

MONTANA NATIONAL BANKS AND TRUST COMPANIES

Absarokee	United Bank of Absarokee, N.A.
Billings	First Bank Montana, N.A.
	First Trust Company of Montana, N.A.
	Norwest Bank Montana, N.A.
Browning	Blackfeet National Bank
Butte	First National Bank of Montana
Chinook	Western Bank of Chinook, N.A.
Columbia Falls	First Citizens Bank, N.A.
Ekalaka	First National Bank
Eureka	First National Bank
Fairfield	First National Bank
Great Falls	Mountain West Bank, N.A.
Harlowton	Continental National Bank
Helena	Mountain West Bank of Helena, N.A.
Kalispell	BankWest, N.A.
	First Interstate Bank of Montana, N.A.
Lewistown	First National Bank of Lewistown
Libby	First National Bank
Red Lodge	United States National Bank
Twin Bridges	Ruby Valley National Bank
Whitefish	First National Bank
White Sulphur Springs	First National Bank

BRANCH LOCATIONS OF NATIONAL BANKS

First Bank Montana, N.A. - Billings				
Billings	Butte	Havre	Miles City	
Bozeman	Great Falls (2)	Helena	Missoula	
Norwest Bank Montana, N.A. - Billings				
Anaconda	Chinook	Havre	Roundup	
Baker	Circle	Helena (2)	Rudyard	
Big Sandy	Conrad	Kalispell	Shelby	
Billings	Dillon	Lewistown	Sidney	
Bozeman	Forsyth	Livingston	Superior	
Butte (2)	Glasgow	Missoula (2)	Valier	
Chester	Great Falls (4)	Red Lodge		
First National Bank - Fairfield				
Vaughn				
First Interstate Bank of Montana - Kalispell				
Cut Bank	Great Falls			
First National Bank - Libby				
Troy				
Ruby Valley National Bank - Twin Bridges				
Sheridan				
First National Bank - White Sulphur Springs				
Clyde Park				

Aggregate Assets, Liabilities and Capital of 80 State Banks and 3 Trust Companies, June 30, 1996, compared with 82 State Banks and 2 Trust Companies, June 30, 1995.

(000 omitted)				
	June 30		Increase/Decrease	
	1996	1995	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$259,249	\$233,520	\$25,729	11.02
Securities - Held to Maturity.....	496,014	737,232	(\$241,218)	(32.72)
Securities - Available for Sale.....	781,019	422,780	\$358,239	84.73
Securities - Held for Trading.....	0	0	\$0	0.00
Total Securities.....	1,277,033	1,160,012	117,021	10.09
Funds Sold & Repurchase Agreements.....	109,684	97,570	12,114	12.42
Loans and Leases.....	2,911,171	2,642,106	269,065	10.18
Less: Allowance for Loan and Lease Losses.....	48,436	45,962	2,474	5.38
Net Loans and Leases.....	2,862,735	2,596,144	266,591	10.27
Fixed Assets.....	89,928	76,362	13,566	17.77
Other Real Estate Owned.....	2,848	2,848	0	0.00
Other Assets.....	116,717	99,422	17,295	17.40
TOTAL ASSETS	\$4,718,194	\$4,265,878	452,316	10.60
LIABILITIES				
Total Deposits.....	\$3,922,754	\$3,609,632	\$313,122	8.67
Funds Purchased & Repurchase Agreements.....	245,804	168,278	77,526	46.07
Demand Notes.....	9,211	7,103	2,108	29.68
Other Borrowed Funds.....	54,957	33,986	20,971	61.70
Mortgages and Leases.....	196	269	(73)	(27.14)
Other Liabilities.....	33,290	30,941	2,349	7.59
TOTAL LIABILITIES	\$4,266,212	\$3,850,209	416,003	10.80
CAPITAL				
Subordinated Notes and Debentures.....	\$350	\$350	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	90,108	85,910	4,198	4.89
Surplus.....	210,085	181,672	28,413	15.64
Undivided Profits and Capital Reserves.....	155,750	148,549	7,201	4.85
Unrealized Securities Gains & Losses (FASB 115).....	(4,311)	(812)	(3,499)	430.91
TOTAL CAPITAL	\$451,982	\$415,669	\$36,313	8.74
TOTAL LIABILITIES AND CAPITAL	\$4,718,194	\$4,265,878	\$452,316	10.60

STATE BANKS	June 30	
	1996	1995
Total Loans and Leases to Total Assets.....	61.07%	61.28%
Total Loans and Leases to Total Deposits.....	74.21%	73.20%
Total Capital and Reserve Accounts to Total Assets.....	10.50%	10.71%
Tier 1 Capital to Total Assets.....	9.57%	9.74%
Allowance for Loan and Lease Losses to Total Loans.....	1.66%	1.74%

Aggregate Assets, Liabilities and Capital of 21 National Banks and 1 Trust Company, June 30, 1996, compared with 21 National Banks and 1 Trust Company, June 30, 1995. Compiled from information provided by Montana national banks.

(000 omitted)				
	June 30		Increase/Decrease	
	1996	1995	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$229,101	\$208,599	\$20,502	9.83
Securities - Held to Maturity.....	44,267	145,556	(\$101,289)	(69.59)
Securities - Available for Sale.....	596,538	568,528	\$28,010	4.93
Securities - Held for Trading.....	0	0	\$0	0.00
Total Securities.....	640,805	714,084	(73,279)	(10.26)
Funds Sold & Repurchase Agreements.....	32,582	17,880	14,702	82.23
Loans and Leases.....	2,536,466	2,557,693	(21,227)	(0.83)
Less: Allowance for Loan and Lease Losses.....	39,036	39,848	(812)	(2.04)
Net Loans and Leases.....	2,497,430	2,517,845	(20,415)	(0.81)
Fixed Assets.....	61,884	64,163	(2,279)	(3.55)
Other Real Estate Owned.....	911	423	488	115.37
Other Assets.....	83,507	81,463	2,044	2.51
TOTAL ASSETS	\$3,546,220	\$3,604,457	(58,237)	(1.62)
LIABILITIES				
Total Deposits.....	\$2,942,967	\$2,934,360	\$8,607	0.29
Funds Purchased & Repurchase Agreements.....	192,411	254,586	(62,175)	(24.42)
Demand Notes.....	1,419	60	1,359	2,265.00
Other Borrowed Funds.....	23,537	32,733	(9,196)	(28.09)
Mortgages and Leases.....	2,919	3,047	(128)	(4.20)
Other Liabilities.....	57,761	58,992	(1,231)	(2.09)
TOTAL LIABILITIES	\$3,221,014	\$3,283,778	(62,764)	(1.91)
CAPITAL				
Subordinated Notes and Debentures.....	\$46,200	\$46,225	(25)	(0.05)
Preferred Stock.....	0	0	0	0.00
Common Stock.....	76,446	74,943	1,503	2.01
Surplus.....	130,977	119,598	11,379	9.51
Undivided Profits and Capital Reserves.....	75,318	79,885	(4,567)	(5.72)
Unrealized Securities Gains & Losses (FASB 115).....	(3,735)	28	(3,763)	(13,439.29)
TOTAL CAPITAL	\$325,206	\$320,679	\$4,527	1.41
TOTAL LIABILITIES AND CAPITAL	\$3,546,220	\$3,604,457	(58,237)	(1.62)
GRAND TOTAL - ALL BANKS IN MONTANA	\$8,264,414	\$7,870,335	\$394,079	5.01

NATIONAL BANKS	June 30	
	1996	1995
Total Loans and Leases to Total Assets.....	70.75%	70.18%
Total Loans and Leases to Total Deposits.....	86.19%	87.16%
Total Capital and Reserve Accounts to Total Assets.....	10.16%	9.89%
Tier 1 Capital to Total Assets.....	7.87%	7.61%
Allowance for Loan and Lease Losses to Total Loans.....	1.54%	1.56%